



## Memorandum of Understanding

BETWEEN

**NETVAL - Italian Network of Technology Transfer Offices of Universities and Public Research Organizations**

AND

**IRAMOT – Iranian Association for Management of Technology (IRAMOT)**

Whereas

Netval and IRAMOT agree to develop a cooperation program in the fields of Technology and Innovation according to the following principles:

1. The program will encompass areas within the mutual competence of the two organizations
2. The goals of the program will be accomplished by undertaking the following activities:
  - Exchange of best practices in the field of Management of Technology and Innovation.
  - Encouraging visits of MOT/TT delegations in the two country
  - Jointly supporting any kind of initiatives by our governments in the field of Technology Transfer and Innovation and etc.
  - Taking joint efforts to absorb government financial support of the both side
3. Each party will bear the costs of its participation in the program following the principle of “sending side” pays, subject to funds being made available in accordance with the constitutional procedure of each country.
4. The program as a whole is expected to involve approximately the same level of effort by each party but will not require an equal effort in each project.
5. When executed by both parties, the agreement shall remain in force until either party notifies the other of its intention to terminate the agreement. The notification shall be made at least six months in advance of the termination of the agreement.
6. This MOU is at-will and may be modified by mutual consent of authorized officials from Netval and IRAMOT. This MOU is signed in 6 acts at 07/12/2016 and come in force immediately thereafter.

President of Netval

A handwritten signature in blue ink, appearing to read "Andrea Piccolini".

President of IRAMOT

A handwritten signature in black ink, appearing to read "M. Montazeri".