

Georgia Tech's Technology Commercialization Assistance

Overview

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Start-up Assistance

- Incubator (Advanced Technology Development Center - ATDC)
- Venture Lab (Faculty Assistance)
- Technology Licensing (IP)
- Business School (Training)
- GT Seed Funding (Develop Technology)
- Venture Funding Access (Develop Company)

ATDC

- Incubator founded in 1981; State of Georgia funded
- Many successful graduates
- New facilities (2003) - multiple locations; some wet lab space
- 37 - 45 companies (40% Ga Tech start-ups typical)
- Selection Criteria (Mgt. Team; Business Plan; Incorporated; Ability to pay Rent – below market)
- 2-3 years residence before graduation
- Economic Development Metrics: Companies' Employees, revenue, investment

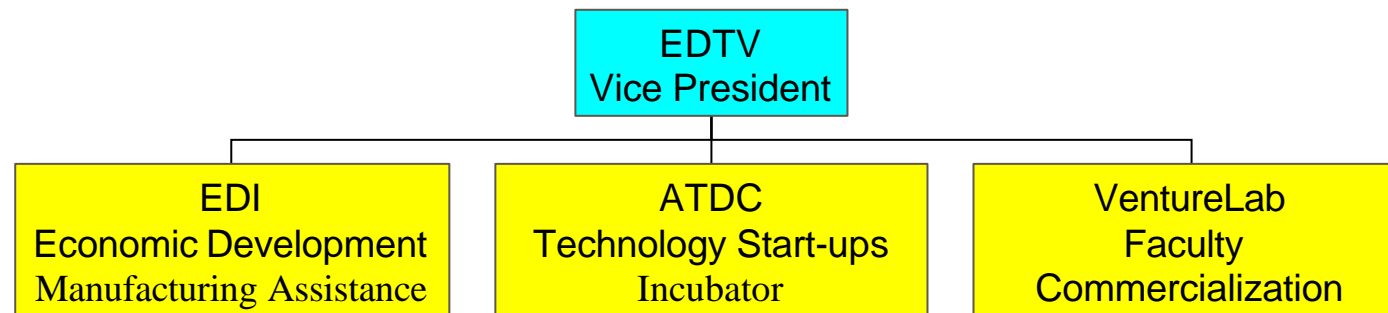
Venture Lab

- Formed 9/01 to encourage and assist faculty/students in starting up companies with their technologies
- Provide resources to determine commercial potential and, if appropriate, form a start-up that could go into ATDC
- Team up an experienced business person (VL Fellow”) with a faculty inventor
- VL Fellow develops a business plan, seeks market verification and then funding, and forms the company
- VL Fellow could be first CEO to launch company

VentureLab Goals

- Provide one-stop commercialization center
- Make it easier for faculty to pursue commercialization
- Increase the number of *successful start-ups* from Georgia Tech research
- Facilitate business relationships with Industry

Economic Development and Technology Ventures: Organization



Other Assistance

- Technology Licensing/Transfer (Separate Presentation)
- Business School (Entrepreneurship training, seminars, graduate student certificates, business plan competition)
- Seed Funding (GT and State Programs)
- Venture Funding (Angels, Venture Capital – good network in Atlanta; venture funding getting better)